



VOICE

SPRING 2022

A Quarterly ePublication
By Ripco Credit Union

Ripco Credit Union - 90th Annual Meeting Tuesday, April 19, 2022 6:00 PM

Ripco Credit Union members are invited to attend this year's virtual Annual Meeting. At this meeting, Ripco's Chairman of the Board, Board of Directors, and the Credit Union Interim President/CEO will report on the financial state of the Credit Union and share information on other topics of interest to the Credit Union's member/owners.

Two Directors will be reappointed to the Board by acclamation, as no nominees were presented to challenge the incumbents.

The Board Members renewing their three-year terms are
Alyssa Borski & Rick Zoerb.

The meeting will be held via telephone conference.
A registration link is available online at ripco.org **HERE**.

Members may also call the Credit Union at 715-365-4800 (1-877-365-4800) for registration and participation instructions.

Dates to Remember

90th RCU Annual Meeting

Tuesday, April 19th, 2022

6:00 p.m. CST

Virtual Meeting

Memorial Day

Monday, May 30th, 2022

CLOSED

Juneteenth Day

Monday, June 20th, 2022

CLOSED

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PRIVACY NOTICE – Federal law requires us to tell you how we collect, share and protect your personal information. Our privacy policy has not changed and you may review our policy and practices with respect to your personal information at ripco.org, or we will mail you a free copy upon request if you call us at 715-365-4800 (toll-free at 1-877-365-4800). You may also email your request to ripco@ripco.org, and we will be happy to send a return email with a PDF of our Privacy Notice attached. To review our current Privacy Policy now you may click the link below.

[Review Privacy Policy Now](#)

Spring is Just Around the Corner

RECREATIONAL LOAN RATES

AS LOW AS 1.49% APR*

Visit ripco.org or ask a Representative for Information

I'M INTERESTED! [CONTACT US FORM](#)

THE RATES LISTED ARE LOWEST AVAILABLE RATES. REGULAR NEW & USED VEHICLES AND RECREATIONAL RATES AND MONTHLY PAYMENTS ARE BASED ON FINANCING 75% OF VALUE ON ALL TERMS UP TO 84 MONTHS. ALL COLLATERAL 2011 AND OLDER ADD 2% TO ANNUAL PERCENTAGE RATE (APR). INDIVIDUAL RATES AND TERMS MAY VARY BASED ON DOWN PAYMENT, CREDIT HISTORY, CREDIT SCORE, MILEAGE, AND AGE OF COLLATERAL. CREDIT TERMS AND CONDITIONS APPLY. ALL OFFERS ARE SUBJECT TO CHANGE AT ANY TIME WITHOUT ADVANCE NOTICE.

FEDERALLY INSURED BY NCUA

Credit Union Youth Month

SAVE SMALL ★ DREAM BIG

at your credit union™

We have the tools to help fulfill those dreams. With a youth savings account that earns compound interest, young members can deposit small amounts on a regular basis and watch their savings grow "like magic."

The earlier they start a savings account, the more it will grow, and the easier it will be to achieve their dreams. Learning this good financial habit at a young age will set them up on the path of successful financial well-being.

Kids 12 and under can earn 2.00% APR on the first \$500.00 deposited in their Honey Pot Kids Club Account; regular posted savings rates thereafter.

It's National Credit Union Youth Month, and we'll be joining credit unions across the nation to help teach and encourage all kids to develop good financial habits now so that...

... one day you may have enough to fulfill a financial dream!

Current Card Limits

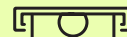
These are the current Debit and ATM card limits as of July 6, 2021. Note: This is just a reminder. The limits have not recently changed.

Debit Card

Purchases Limit: \$2000
Withdrawals Limit: \$500



ATM Card



Daily Cash Withdrawal Limit: \$400

Limit exceptions are considered on a case by case basis and may be requested by speaking with a Credit Union representative.

Account to Account Transfers (A2A)

Did you know you now have the ability to make Account to Account Transfers (A2A) quickly and easily?

Visit ripco.org [HERE](#) for more information or to get started.



Happy Spring Ripco Members!

Some of you may already know - and for those that don't, this is news – our President/CEO, Liza Edinger is no longer with Ripco as of August 2021. Her departure was for personal reasons and we all wish her the best.

Your Board of Directors has named me Interim President/CEO. I am very honored to accept this role and proud to continue to lead Ripco Credit Union. I have been with Ripco for 22 years as VP of Human Resources/Executive Assistant and we have a great Management Team and Board of Directors.



Ripco remains an extremely strong and well capitalized financial institution and will continue to forge forward to serve our members with pride! It is the loyalty of our members that motivates us to deliver our "Attitude of Excellence."

Ripco's Mission Statement

Through our "Attitude of Excellence," Ripco Credit Union delivers exceptional financial services while building lifelong relationships, one member at a time.

I want to take this moment to acknowledge our wonderful team of employees who have worked diligently to maintain our service standards through trying times and to thank our Board of Directors for their unwavering support.

We are a team of incredible people that together are fearless in all that we encounter. We have weathered the storm and worked side by side to overcome, improve, and become stronger despite all the obstacles we have been faced with. As YOUR credit union, we are committed to helping you improve your financial well-being. We'll be here when you need us...there for you whether you are thriving financially or facing a financial setback - in good times and bad.

As mentioned in our previous Voice publications, we started a major construction project at our Rhinelander branch in July of 2020 adding about 3,700 square feet and remodeling the existing 16,500 square feet. This project has finally seen completion! Our entire parking lot has been resurfaced and the outside landscaping has been beautified! If you haven't already stopped by to appreciate the updates, I encourage you to do so.

I am filled with optimism that we are moving forward and beginning to see COVID-19 in the rear-view mirror and hopefully out of site completely very soon. I am confident that we will all prevail from this pandemic with perseverance. Our hearts go out to those who suffered losses and had struggles along the way.

At the time I am writing this message, the Federal Reserve announced the first interest rate hike of .25% anticipating six more rate hikes this year. Don't let that hold you back from making purchases as rates are still very low from a historical perspective. As we head into spring with sunshine and warmer weather, now is the time to plan for opportunities of the future.

If you are thinking about a new car, UTV, boat, camper, motorcycle, buying a new home or making improvements on your current home - Ripco can assist you with all your financial needs. We all need some normalcy in our lives to enjoy the things that give us a reason to smile.

We know that many of our members prefer to use our electronic services, but we are always happy to see your smiling faces when you stop in. We are creating a fun "marketing corner" that will display some of the many services and products Ripco has to offer, so please check it out the next time you visit!

And lastly, this year marks a very significant milestone for Ripco Credit Union...

Celebrating 90 Years of Service to our Members and Communities!!!

While the official anniversary date is November 1st, we will be celebrating throughout the year and will keep you informed through our social media and the website.

"Looking forward to a healthy and successful year!"

Veronika Baron, Interim President/CEO



BEWARE. SOMETIMES... A SCAM EVEN LOOKS LIKE THIS.



Hey Ripco Family – we’ve got another scam warning...

We just want to make sure we’re doing all we can to keep you from becoming a victim.

The **#1** thing we want you to remember is that a Ripco Representative will **NEVER** ask you for your credit or debit card PIN.

We will **NEVER** bully or threaten you with dire consequences if you don’t give us private or personal information.

If someone claiming to be from Ripco calls you – **EVEN** if the caller ID says RIPCO - and asks you to provide any information you’re uncomfortable with, just hang up immediately and call us back at our main published telephone number – 715-365-4800 or toll free 877-365-4800.

We want to help keep you and your money safe.

When in doubt about the legitimacy of a call, hang up and call back using a known/published telephone number.

Also - feel free to share this information with anyone that may benefit from this reminder, as the idea applies to calls you or a friend may receive from any source – a financial institution, an official or government entity, or a charitable organization.

Stay safe, friends & family...we care about you!



Financial Literacy for Kids

By GreenPath Financial Wellness

Practical money management skills learned at an early age can have a lasting impact on the rest of your child’s life. In fact, this is one of the most important areas where you can truly change the course of their life. Educating your children about financial wellness will help them build healthy spending habits for the future.

Here are some great ways to teach your kids about money.

1. Play Games That Involve Money

One of the best ways to teach a lesson is by doing so without your child even realizing that they are learning. Play games that include a financial element like Monopoly or Life and help them strategize during the game. This will help your child learn the importance of budgeting and planning for the future, all under the guise of play.

2. Make a Wish List with Your Child

An essential part of financial literacy is creating a set of priorities. We can’t have everything we want all at once, but we can achieve our goals over time if we plan ahead. This is a great lesson that children can learn. Sit down with your child and have them list five things they want. Then have them rank them from most important to least important. Once the list is created, strategize with your child about how they can obtain their wishes.

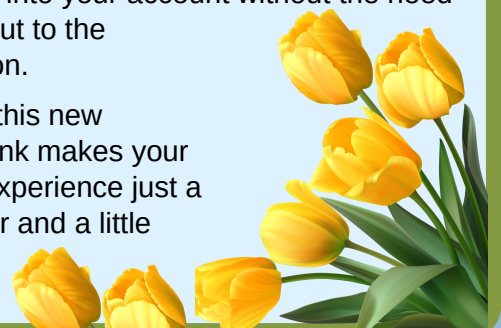
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Password Lockout

If you have ever been locked out of your account in **It’sMe247 Online Banking**, it can be frustrating to say the least!

We’ve added a **RESET NOW** link for your convenience. When you click on the link it will take you to reset your password, allowing you to get into your account without the need to reach out to the credit union.

We hope this new featured link makes your banking experience just a little easier and a little brighter.



Branch Hours

Rhineland Office

121 Sutliff Ave.
P.O. Box 278
Rhineland, WI 54501
Phone: 715-365-4800
Toll-free: 1-877-365-4800
Fax: 715-369-5414

Rhineland Lobby

Mon–Wed 8:30 a.m. – 4:00 p.m.
Thur–Fri 8:30 a.m. – 5:00 p.m.
Sat–Sun Closed

Rhineland Drive-thru Hours

Mon–Thu 7:30 a.m. – 5:00 p.m.
Fri 7:30 a.m. – 6:00 p.m.
Sat 7:30 a.m. – 12:00 p.m.
Sun Closed

Eagle River Office

633 N. Railroad St.
P.O. Box 1237
Eagle River, WI 54521
Phone: 715-479-4491
Toll-free: 1-877-365-4800
Fax: 715-479-9557

Eagle River Lobby

Mon–Thur 8:30 a.m. – 4:00 p.m.
Fri 8:30 a.m. – 5:00 p.m.
Sat–Sun Closed

Eagle River Drive-thru Hours

Mon–Thu 8:30 a.m. – 5:00 p.m.
Fri 8:30 a.m. – 6:00 p.m.
Sat 8:30 a.m. – 12:00 p.m.
Sun Closed

Please Note:

The phones are answered by an answering machine after business hours. If calling after hours, we will return your call as soon as possible during the lobby hours listed above.

Financial Literacy For Kids CONT.

3. Teach While You Shop

Take your child shopping and actively explain your decision-making process. When you arrive at the store, tell your child how much money you have to spend and what your priorities are. Show them why you are picking one item over another and explain things like discounts and coupons. Remember, children will learn from your example. Telling them about budgeting is important, but it's much more impactful if they see you following a budget yourself.

Additionally, give your child small amounts of money to spend themselves. You'll be surprised at how happy they will be to spend \$2 on anything they want! They'll also learn the importance of spending with a limited budget.

4. Give an Allowance

Giving an allowance gives children first-hand experience with money. They learn the rewards of careful spending and saving and the risks of making impulsive spending decisions. And those risks are a lot smaller than they will be later in life! Kids also appreciate things that they can buy with their own money.

If you're wondering how much allowance to give, know there aren't strict guidelines. Some parents choose to give one dollar for each year of a child's age. Other parents base their kids' allowance on work they do around the house — like cleaning, lawn and garden chores, or babysitting younger siblings. Some parents put their kids in charge of paying for some of their own expenses — like clothing, video games, or tickets to movies — and set the allowance based on that.

Whatever amount you decide on, keep in mind that it will become a regular expense for you to consider in your family budget. Make it work for you and your child.

5. Split Money into Categories

Get a piggy bank that splits money into spending, saving, and giving. Teach your child about what each category is and how they are allowed to use the money in each section. Every time you give them their allowance, talk them through how they plan to use their funds. Place the piggy bank next to your child's wish list so that their spending and saving goals are clear to them. Also, talk through the charitable causes your child thinks are important, and when they hit a giving goal, donate the money to that cause in your child's name.

6. Involve Your Kids in Major Purchases

Deciding where to go on vacation? Buying a new appliance? Include your kids in the process and have them help with the research. You can show them the factors that go into making the decision and have them help you compare the options before making the purchase. They'll feel proud to know they helped with the research to make the best decision for the entire family.

In short, teaching children about finances can be easier than it might seem. It just takes a bit of planning, a little patience, and some creativity. Once your child learns the basics of finances, you can increase their financial responsibilities by upping their allowance and helping them to open a savings and checking account. These lessons will help your child develop a healthy attitude towards money as they grow into adults.

Free Financial Counseling

Do you need help navigating your financial situation to be better equipped to teach your kids? Non-profit, GreenPath's NFCC-certified counselors can help you build a spending plan, understand your credit report, come up with a plan to repay debt, and work with you to create an action plan to achieve your family's financial goals.

This article is shared by our partners at [GreenPath Financial Wellness](#), a trusted national non-profit.