



VOICE

Summer 2021

A Quarterly e-Publication
by Ripco Credit Union



THANK YOU THANK YOU THANK YOU

We can't thank everyone enough for all of the kind words, smiles and happy dispositions throughout the entire expansion and remodel project.

We know it wasn't always convenient, but our entire Ripco family deserves a great big **THANK YOU! You've been the best!**

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Important Information

- Service charges and fees
- Withdrawal of Funds Disclosure
- New Card Limits
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DATES TO REMEMBER

July 5thClosed in Observance of Independence Day

July 8th - 11thHodag Country Festival

July 29th - August 1st Oneida County Fair

August 12 - August 15th Vilas County Fair

September 6th Closed in Observance of Labor Day

September 19th Brewer Fun Bus

CONTACT INFORMATION

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ripco.org



5 Steps to Prepare for a Big Purchase

A financial journey typically includes several twists and turns – such as understanding how to manage spending, build savings and control debt. There might be “speed bumps” in the form of unexpected changes in income. Along the way, you might also navigate milestone purchases such as financing a home or car.

When considering a significant purchase, the destination is within reach when you steer through the following five financial steps. These guidelines set you up to understand how a big purchase fits into your overall financial picture.

1. Look at your financial picture

Start by considering what you can afford given your current income, expenses and other debt obligations. Get a handle on how much money comes into your household each month, and where the money goes. Make sure to consider your net income- what is available to you after taxes.

For homebuyers: When purchasing a home, a common rule of thumb is to spend about 30% of your

monthly gross income on housing. That includes costs like mortgage principal and interest, property taxes, insurance and maintenance.

For car payments: A general rule of thumb is to keep total monthly car costs at about 20% of monthly take-home pay.

2. Check your credit score and report

Checking your credit score and report is key when considering a big purchase like a home or car.

Pull your credit report from [AnnualCreditReport.com](https://www.annualcreditreport.com) and follow the additional instructions to see your current credit score – which influences your overall cost of financing your purchase. The lower your credit score, the more likely you will have a higher interest rate and greater overall cost.

Tip: Be sure to check your report for accuracy. Resolving errors or incorrect information often helps increase your credit score, giving you more attractive financing options. If the report is inaccurate, file a dispute with the credit bureau.

Make sure to check all three bureaus, as sometimes one has information that another does not.

Before making a big purchase, it's important to fully vet (and make sure you understand) your financing options.

3. Research your financing options

For a home purchase, that means giving yourself enough time to explore mortgage options including types of mortgages, terms, fees, interest rates and other information. Consider getting a preapproval or prequalification letter from a lender, especially in a competitive market with low housing inventory.

If you're looking to finance a car or other big purchase, take inventory of the most competitive loans offered by the dealership, credit union, bank or other lender.



Also be sure to read through any fine print: for example: Is there a pre-payment penalty if you pay your loan off earlier than expected?

Tip: When conducting your research, remember to use trusted, unbiased information sources, rather than depending upon advice from someone who might benefit from your choice.

4. Plan Your Purchase

Timing is everything, and having a plan in place for when to pull the trigger can make all the difference. Do you have enough in savings to provide a good down payment on a home or car? Is there a certain time of year that special financing or promotions are generally available?

Now's also a good time to find someone you trust to help you carry out your big purchase – if you're buying a home, ask friends or families for a real estate professional they can refer. Having someone in your corner who can help you to understand your options and know warning signs to look out for can make all the difference.

For a car purchase, do you feel the dealership is able to provide

advice and guidance? Have you taken the time to research vehicle make and model from a reputable source of information?

This is also the time to get your documentation in order, like proof of employment, insurance or other financial information.

5. Make the deposit

Finally, get ready to make an earnest money deposit for your purchase. In the case of a home purchase, which indicates you are a serious buyer. Generally, earnest money deposits range from 1% to 2% of a home's purchase price and are only refundable under specific circumstances.

For a new car purchase, deposits typically total about \$500 once you agree to the vehicle price in

writing.

Tip: Make sure you understand whether the deposit is refundable before making a purchase - especially if you think you may change your mind later.

The Journey Ahead

While not an exhaustive list, these steps should help prepare for the financial road ahead.

As you travel along your financial journey, take advantage of financial counseling and guidance provided by the trusted national nonprofit GreenPath Financial Wellness.



What Are Your Financial Goals Made Of?

No matter what your goals may be, our partners at GreenPath can help you to take control of your day-to-day financial choices to create more opportunities for achieving your dreams.



Create a Budget



Save More



Pay Off Debt



Improve Credit



Buy a House



Plan for Future

Connect with a GreenPath counselor today:

877-337-3399

For even more financial wellness tips and resources, visit:

my.greenpath.com



Your Partner in Financial Wellness

RATES AS LOW AS 4.49% APR*



CLICK HERE TO VISIT RIPCO.ORG FOR COMPLETE DETAILS

DISCOUNT NOAH'S ARK TICKETS

For many years, Ripco has offered the member benefit of discounted consignment sales tickets to enjoy Noah's Ark Waterpark in Wisconsin Dells. You'll have fun this summer, and save money on tickets...all because you're a Ripco member. We appreciate your membership and hope that you have a wonderful summer filled with friends, family and fun!



TICKET PROGRAM

SAVE UP TO 35% ON TICKETS TO AMERICA'S LARGEST WATERPARK®!

GENERAL ADMISSION

\$25.99 (PLUS TAX)

VALID MAY 29 - SEPTEMBER 6

VISIT NOAHSARKWATERPARK.COM
& USE PROMO CODE **Ripco2021**



Click Here to Redeem Discount

NOAHSARKWATERPARK.COM

OPEN MEMORIAL DAY WEEKEND THROUGH LABOR DAY | 1410 WISCONSIN DELLS PARKWAY | (608) 254-6351



Financial Management Services

If you've got questions
START HERE

Hi, I'm Ben!



Call me to schedule
your complimentary
consultation today at
715-477-0601.

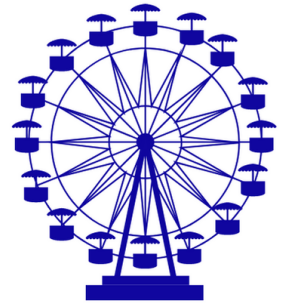


PROUDLY SUPPORTING THE

2021 Oneida County Fair

JULY 29TH - AUGUST 1ST, RHINELANDER WI

[Click Here for Oneida County Fair Information](#)



2021 Vilas County Fair

AUGUST 12TH - AUGUST 15TH, EAGLE RIVER WI

[Click Here for Vilas County Fair Information](#)



FUN FOR THE WHOLE FAMILY

Come for the fun and food. Stay for the friends.



Brewer Fun Bus

NATH-Frederick Place
NORTHWOODS ALLIANCE FOR TEMPORARY HOUSING

SEPTEMBER 19, 2021

BREWERS VS CUBS

IN MILWAUKEE

Family Event  **All ages welcome!**

*UNDER 18 WITH SUPERVISION

\$100 PER PERSON

LIMITED TO THE FIRST 50 RESERVATIONS - PAYMENT GUARANTEES YOUR SEAT

Includes: Ticket, bus trip, boxed lunch provided by Dinky Diner. We will be stopping to eat on the way home (not included in price).

BUS LEAVES RHINELANDER HOME DEPOT AT 7:00 AM
PICK UP IN ANTIGO AT 8:00 AM

Raffles - 50/50 - Prizes on the bus

To reserve your seat, call Katie at 715.360.6745



PRESENTED BY



**RIPCO
CREDIT
UNION**



NO PAYMENTS FOR 90 DAYS



Have a little fun this summer!

VISIT RIPCO.ORG FOR COMPLETE DETAILS

INDEPENDENCE DAY FIREWORKS SAFETY TIPS

Keep Water Nearby

The most important thing to do when preparing for any potential incident, is to prepare ahead of time. While your Independence Day celebration will hopefully go smoothly, you can never be too careful. Experts recommend keeping water close by as soon as the fireworks or sparklers come out. Keep a hose going constantly (so you don't have to run over to turn it on) and set out large buckets of water just in case someone or something catches fire.

Keep Your Distance

The most common injury when setting off fireworks is hand burns, fractures and lacerations, eye injuries, hearing loss, and loss of fingers. The best way to avoid these types of injuries is by staying at least 500 feet from fireworks, avoiding lighting a fuse with your head bent over the fireworks, and wearing protective eyewear. While they may not be glamorous, a pair of protective glasses and heat-resistant gloves could save you from serious injury in the event of a firework malfunction.

Adults Only

If you're planning a DIY fireworks display, make sure ONLY adults are involved in setting them off. Additionally, be sure each child at the gathering is accounted for and watched by an adult until the fireworks are over.

Skip the Cocktails

Only sober adults should operate fireworks. If you've had a drink or two, leave the fireworks to someone else. Or, skip the at-home fireworks show altogether and plan for a designated driver to take your group to a local professional fireworks display instead.

Sparkler Safety

Firecrackers, sparklers, and bottle rockets are one of the most common causes of injury, so you should avoid using these if possible. Unfortunately, they are also some of the most popular. If you do decide to give them a try, make sure you take every safety precaution.

Don't Just Toss Them

Some pyrotechnics may still be lit or exploding at any moment. Before tossing your used fireworks in the garbage, soak them in water. Only an adult wearing protective gloves and eyewear should pick up the fragments and place them in one of the just-in-case buckets of water. Allowing children to help clean up DIY fireworks after an event is not a good idea.

Important Information

PLEASE READ

RIPCO CREDIT UNION SERVICE CHARGES & FEES

July 6, 2021

Money Orders	\$ 3.00
Cashier's Checks	5.00
Temporary Drafts (each)	.50
Check Negotiation Fee (if no qualifying relationship)	3.00 [1]
Non-Sufficient Funds - NSF checks paid/returned	30.00 [2]
Stop Payment or Revocation	30.00
Stop Payment-(Block of 3 or more)	50.00
Early ACH Deposit (when available)	10.00
Overdraft transfer from savings	5.00 [3]
Overdraft transfer from Kwik Cash	5.00 [3]
Staff Assisted transfers	5.00 [3]
Wire Transfer (domestic)	25.00
Incoming Wire Transfer (domestic)	12.00
Foreign Wire Transfer	75.00
Foreign Check Conversion Fee	12.00
International Transaction Fee - <i>charged when you use your Debit or ATM card outside of the United States</i>	1.1% USD
Collection Items (sent to us by other institutions)	25.00
Garnishments & Tax Levies	25.00
Re-open Member Account or HSA (if within 180 days of closing)	25.00
Account Closure within 180 days of opening	5.00
Charge-back Fee (Payee)	15.00
Charge-back Fee (Maker)	30.00
Checks requiring authentication	3.00
Duplicate Statement	3.00
Staff Assisted Copy of Cancelled Draft (plus time at \$25.00/hr for research)	3.00+
Account Research/Reconciliation (minimum charge for reconciliation \$10.00)	25.00/hr
Dormant Account Fee (per month)	5.00 [4]
Returned Mail/Address Correction	5.00 [5]
Incorrect Address Fee (per month)	5.00 [6]
Close HSA or IRA (Termination Fee)	30.00
Christmas Club Early Withdrawal	5.00
Photocopies (each)	.50
Outgoing Fax (per page)	2.00
Rolled Coin	.10/roll
ATM Transaction fee	2.50 [7]
Minimum Balance Fee (per month)	3.00 [8]
Bill Pay transactions in excess of 15/mo. will incur a fee of \$.50/payment for each check over the limit of 15	[9]
<i>It's Me 247 Bill Pay Inactivity Fee</i>	<i>5.95/mo. [9]</i>

The Service Charges disclosed on this page apply to both personal and business/organizational accounts. Please see the reverse side for additional charges that apply only to business/organizational accounts and for explanatory details related to items [1] through [9]. **Changes as of 7/6/2021 are in bold print. Changes as of 09/01/2021 are bold, italicized and highlighted.**

The Service Charges disclosed on the front of this page apply to both personal and business/organizational accounts. In addition, the following charges apply to business/organizational accounts:

Regular Zipper Deposit Bag	5.00
Locking Deposit Bag	20.00
Deposited Items - 25 free per month; thereafter, each item in excess of 25	.10
Deposit Error Fee – per occurrence	3.00

[1] The check negotiation fee is assessed only when the member's savings account balance is less than \$250.00 and the member has no other qualifying relationships with Ripco (loans, credit cards, other accounts with aggregate balances in excess of \$250.00). This fee will not be assessed to members under 18 or members over age 62.

[2] Excessive NSF activity may result in account closure and report of unsatisfactory performance to ChexSystems.

[3] You may avoid this service charge when you use either "It's Me 247" online banking or "CU*Talk" audio response to transfer funds between your account types (i.e. from savings or Kwik Cash to checking or from checking to a loan). Regulation D limits apply; see item [3].

[4] An account is considered dormant if for two years (24 mo.) no withdrawals or deposits, other than credited dividends, have been made to this account. This fee will not apply if you have an aggregate balance of \$500.00 or more in your account, if you have a loan or credit card with us, or if you are younger than 18.

[5] If you fail to notify us of an address change and we receive an address correction from the US Post Office or through our own research, we may charge your account an address correction fee.

[6] When mail sent to the last address on record is returned to us by the post office, your account will be coded "wrong address" and will be charged an incorrect address fee of \$5.00 per month until such time as you notify us of your correct address (in writing). For information security purposes and to protect you against identity theft, we require a signed order from you before we will change your address. Temporary forwarding orders on file with the Post Office will not be sufficient, and your mail will be returned to us marked "temporarily away"; the wrong address fee will be imposed in this situation.

[7] ATM transaction fees are charged only when using a plastic card that was not issued by Ripco Credit Union or by another member of the Alliance One ATM network.

[8] Minimum balance fee and per check fee charged for checks cleared in excess of 15/month will be assessed only on type 045 (dividend-earning) checking accounts when the account balance falls below \$250 at any time during the month. These fees will not apply under certain circumstances as set forth in credit union policy.

[9] **When you make more than 15 payments (the previous limit was 10/mo and we also previously charged a \$3.95/mo fee for Bill Pay without eStatements; that fee no longer applies) via our eBill Pay service in any one month, each payment starting with your 16th payment will incur a fee of \$.50. A \$5.95 Inactivity fee is assessed only if you are enrolled in It's Me 247 Bill Pay and make no e-bill payments in a calendar month. This fee reflects an increase of \$1.00 as the previous inactivity fee was \$4.95; the increase to \$5.95 will not go into effect until September 1, 2021. After 90 days of inactivity, the account will be un-enrolled from the eBill Pay service.**

RIPCO CREDIT UNION
715-365-4800 Toll-free 1-877-365-4800
ripco.org



Your Ability to Withdraw Funds

This policy statement applies to “transaction” accounts. Transaction accounts, in general, are accounts which permit an unlimited number of payments to third persons and an unlimited number of telephone and preauthorized transfers to other accounts of yours with us.

Share draft accounts are the most common transaction accounts. Feel free to ask us whether any of your other accounts might also be under this policy. Our policy is to make funds from your cash, check, and electronic direct deposits available to you immediately. At that time, you can withdraw the funds in cash and we will use the funds to pay checks that you have written. Please remember that even after we have made funds available to you, and you have withdrawn the funds, you are still responsible for checks you deposit that are returned to us unpaid and for any other problems involving your deposit.

For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays, and federal holidays. If you make a deposit before closing on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after closing or on a day we are not open, we will consider that the deposit was made on the next business day we are open. If you make a deposit at an ATM before 11:00 P.M. on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit at an ATM after 11:00 P.M. or on a day we are not open, we will consider that the deposit was made on the next business day we are open.

LONGER DELAYS MAY APPLY

Case-by-case delays. In some cases, we will not make all of the funds that you deposit by check available to you immediately. Depending on the type of check that you deposit, funds may not be available until the second business day after the day of your deposit. The first \$225 of your deposits, however, will be available on the first business day after the day of your deposit. If we are not going to make all of the funds from your deposit available immediately, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the day after we receive your deposit. If you will need the funds from a deposit right away, you should ask us when the funds will be available.

Safeguard exceptions. In addition, funds you deposit by check may be delayed for a longer period under the following circumstances:

- We believe a check you deposit will not be paid. You deposit checks totaling more than \$5,525 on any one day.
- You redeposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last six months.

Funds Availability Continued

- There is an emergency, such as failure of computer or communications equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the seventh business day after the day of your deposit.

SPECIAL RULES FOR NEW ACCOUNTS

If you are a new member, the following special rules will apply during the first 30 days your account is open. Funds from electronic direct deposits to your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers, and the first \$5,525 of a day's total deposits of cashier's, certified, teller's, traveler's, and federal, state and local government checks will be available immediately if the deposit meets certain conditions.

For example, the checks must be payable to you (and you may have to use a special deposit slip). The excess over \$5,525 will be available on the ninth business day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first \$5,525 will not be available until the second business day after the day of your deposit. Funds from all other check deposits will be available on the ninth business day after the day of your deposit.

DEPOSITS AT AUTOMATED TELLER MACHINES

Funds from any check deposits made at automated teller machines (ATMs) we own or operate will be available on the second business day after the day of deposit, except that U.S. Treasury checks that are payable to you will be available on the first business day after the day of deposit. Also, the first \$225 of a deposit will be available on the first business day after the day of deposit. Checks drawn on Ripco Credit Union will be available on the first business day after the day of deposit if the deposit is made at an ATM located on our premises.

NEW CARD LIMITS - EFFECTIVE JULY 6, 2021

Effective July 6, 2021,
Ripco Credit Union has
increased the daily purchase and
withdrawal limits for RCU Debit
Cards in good standing.

OLD LIMIT – PURCHASES: \$1000

NEW LIMIT – PURCHASES: \$2000

OLD LIMIT – WITHDRAWALS: \$300

NEW LIMIT – WITHDRAWALS: \$500

DEBIT CARD INFORMATION

ATM CARD INFORMATION

Effective July 6, 2021,
Ripco Credit Union will
increase the daily cash
withdrawal limits for
RCU ATM Cards

OLD LIMIT – DAILY CASH
WITHDRAWAL LIMIT: \$200

NEW LIMIT – DAILY CASH
WITHDRAWAL LIMIT: \$400



Rev.03/2013

FACTS

WHAT DOES RIPCO CREDIT UNION DO WITH YOUR PERSONAL INFORMATION?

Why?

Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.

What?

The types of personal information we collect and share depend on the product or service you have with us. This information can include:

- Social Security number and credit history
- Account balances and transaction history
- Payment history and credit card or other debt

When you are no longer our member, we continue to share your information as described in this notice.

How?

All financial companies need to share members' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their members' personal information; the reasons Ripco Credit Union chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does Ripco Credit Union share?	Can you limit this sharing?
For our everyday business purposes— such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes	No
For our marketing purposes— to offer our products and services to you	Yes	No
For joint marketing with other financial companies	Yes	Yes
For our affiliates' everyday business purposes - information about your transactions and experiences	No	We don't share
For our affiliates' everyday business purposes - information about creditworthiness	No	We don't share
For our affiliates' to market to you	Yes	Yes
For nonaffiliates to market to you	Yes	Yes
To limit our sharing	Call Toll Free 1-877-365-4800 Please note: If you are a new member, we can begin sharing your information 30 days from the date we sent this notice. When you are no longer our member, we continue to share your information as described in this notice. However, you can contact us at any time to limit our sharing.	
Questions?	Call 715-365-4800 or 1-877-365-4800 (TOLL FREE)	

Who we are

Who is providing this notice?

Ripco Credit Union

What we do

How does Ripco Credit Union protect my personal information?

To protect your personal information from unauthorized access and use, we use security measures that comply with federal law.

These measures include computer safeguards and secured files and buildings.

How does Ripco Credit Union collect my personal information?

We collect your personal information, for example, when you

- Open an account or give us your contact information
- Show your drivers' license or give employment information
- Apply for a loan

Why can't I limit all sharing?

Federal law gives you the right to limit only

- Sharing for affiliates' everyday business purposes—information about your creditworthiness
- Affiliates from using your information to market to you
- Sharing for nonaffiliates to market to you

State laws and individual companies may give you additional rights to limit sharing.

Definitions

Affiliates

Companies related by common ownership or control. They can be financial and nonfinancial companies.

- *Our affiliates can include our data processor CU*Answers, the related CUSO Xtend, and our credit card processor PSCU.*

Nonaffiliates

Companies not related by common ownership or control. They can be financial and nonfinancial companies.

- *Nonaffiliates we share with can include insurance companies, direct marketing companies and credit card processing companies.*

Joint marketing

A formal agreement between nonaffiliated financial companies that together market financial products or services to you.

- *Our joint marketing partners can include insurance companies, direct marketing companies and credit card processing companies.*

Other important information

To protect our members' privacy, we only work with companies that agree to maintain strong confidentiality protections and limit the use of information we provide. We do not permit these companies to sell to other third parties the information we provide to them.