



*Earn, Learn and Have Fun...*

**Ripco Credit Union's**

# Honey Pot Kids Club

- **Easy to Join - just a quick visit with one of our friendly Member Service Representatives**
- **For kids up to 12 years old**
- **Earn 2.00% APR on the first \$500\* deposited in your Honey Pot account (type -061 only); regular posted savings rates thereafter**
- **Learn about the benefits of a lifetime savings habit**
- **Get your own special Kids Club ID Card**
- **Fun "Welcome to the Club" Gifts**
- **Small prizes when you stop in to make deposits to your Honey Pot account**
- **Invitations to special events for Honey Pot Kids Club Members**

*\* 2.00 % APR; 2.02% prospective Annual Percentage Yield. Please see additional information on the back of this sheet. Ripco is Federally Insured by NCUA.*





# Ripco Credit Union's Honey Pot Kids Club Account

## Important Information

### Rate Information:

The dividend rate and annual percentage yield may change every quarter. We may change the dividend rate for your account as determined by the Credit Union Board of Directors.

**Compounding and crediting** – Dividends will be compounded every quarter. Dividends will be credited to your account every quarter.

**Dividend period** – For this account type, the dividend period is quarterly, for example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is March 31. All other dividend periods follow this same pattern of dates. The dividend declaration date follows the ending date of a dividend period, and for the example above is April 1.

### Minimum balance requirements:

The minimum balance required to open this account is \$1.00 plus the purchase of one share (\$5.00). You must maintain your membership share and a minimum daily balance of \$1.00 in your Kids Club account each day to obtain the disclosed annual percentage yield.

**Daily balance computation method** – Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

**Accrual of dividends on noncash deposits** – Dividends will begin to accrue on the business day you place noncash items (for example, checks) to your account.

### Transaction limitations:

During any month, you may not make more than six withdrawals or transfers to another credit union account of yours or to a third party by means of a preauthorized, automatic, or computer transfer, telephonic order or instruction, or similar order to a third party. If you exceed the transfer limitations set forth above, your account will be subject to closure by the credit union.

### Fees and charges:

For each withdrawal in excess of six during a month, in addition to being subject to closure your account may be subject to a fee in an amount to be determined from time to time by the credit union. Also, your access to electronic services may be temporarily or permanently suspended when transfer limitations are exceeded.



### Additional information:

By the end of the month of your 12th birthday, your entire balance will be transferred to a Ripco Credit Union Share Savings Account, subject to the terms and conditions of such Account.

[ripco.org](http://ripco.org)

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